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OSG Billing Services Completes Acquisition of The STATEMENT Company

ENGLEWOOD, NJ – March 1, 2010 – OSG Billing Services, a leader in the presentment and distribution of transactional documents, today announced that it has acquired The STATEMENT Company, a privately held statement processing and transaction document company focused on the credit union and other industries.

This strategic acquisition of The STATEMENT Company, headquartered in Wisconsin, will further increase OSG Billing Services' representation in the Midwest and in the financial sector, while providing two additional production facilities.

"We are excited to begin our next phase of growth with The STATEMENT Company," said Hank Riner, CEO of OSG Billing Services. "The acquisition of The STATEMENT Company is an important piece of our long-term plan to continually grow and strengthen OSG Billing Services. We look forward to working with the management and employees of The STATEMENT Company and to providing our new clients with a powerful platform and an unparalleled level of service."

"This is an exciting milestone for our company, and we look forward to joining forces with such a noted leader in the industry," said Roy Benishek, CEO of The STATEMENT Company. "Our combined teams will create exciting growth opportunities for our customers, employees and partners."

About OSG Billing Services

OSG Billing Services provides fast, accurate and dependable invoice presentment and distribution services. As a trusted partner, we advise customers on direct billing strategies to improve the overall quality of the invoice and increase customer satisfaction. With a proven-process for invoice design, set-up and production, we can get invoices into the consumer's hands quickly and error-free. We guarantee it.

The services we offer include: invoice consultation and design, error-free print and mail, targeted marketing programs, an automated document factory, online invoice management and electronic billing. These capabilities have made OSG Billing Services an award-winning direct billing provider. Visit www.osgbilling.com or call 1-888-EASY BILL.

About The STATEMENT Company

The STATEMENT Company is a full service print and mail company whose mission is to provide a complete line of services including printing, mailing, presorting, inserting and complete statement processing. Since 1995 their services have expanded to include many other services including the designing and printing of marketing materials, envelope messaging, and e-statements. The STATEMENT Company serves hundreds of Banks, Credit Unions, Medical Facilities, Insurance companies, Brokerages and other types of businesses nationally out of their Wisconsin and Arizona branches.

The STATEMENT Company specializes in First-Class Mail and First-Class Service which emphasizes privacy and security while maintaining exceptional quality. They provide complete mailing services in over 30 states with Statement Processing being their niche. They realize the importance of statements as both a cash flow and communication tool and guarantee both accuracy and turnaround times.

Their website, including a downloadable catalog, is at www.statementcompany.com

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